

Registered Guaranteed Investment Certificate (GIC)

Agreements and Disclosures

Effective: May 26, 2026

TABLE OF CONTENTS

- REGISTERED GIC SCHEDULE 1**
 - TYPES OF ACCOUNTS..... 1
 - REDEEMABLE GICS..... 1
 - NON-REDEEMABLE GICS.....4
- REGISTERED GIC AGREEMENT 6**
 - PART I – TERMS AND CONDITIONS FOR YOUR REGISTERED GIC6
 - PART II – GENERAL TERMS AND CONDITIONS..... 7
 - PART III – RESOLVING YOUR COMPLAINTS 10
 - PART IV – DEFINITIONS YOU NEED TO KNOW 11

REGISTERED GIC SCHEDULE

TYPES OF ACCOUNTS

We offer 3 variations of GIC products:

- **Redeemable:** Earn a guaranteed rate of return with the flexibility to access your funds any time after 30 days.
- **Non-Redeemable:** Lock your savings in for a set length of time. Your interest rate is fixed for the term, no matter what the market is doing. However, this type of GIC does not allow for Early Redemption.
- **Market-Linked:** Get a guaranteed minimum return, with the potential to earn higher returns based on the stock-market. However, this type of GIC does not allow for Early Redemption.

REDEEMABLE GICS

Registered or TFSA 12-Month Cashable

Our 12-Month Cashable GIC allows you to invest your money for a short period of time while earning interest.

Monthly Fee: N/A

Transactions included: N/A

Interest on this account: Interest rate is expressed as an annual rate and is paid at maturity. GIC rates are subject to change at any time without notice.

Tru Cooperative Bank is a member of the CDIC. GICs made with the Financial Institution are eligible for CDIC protection up to \$100,000, per insured category, per Depositor, and provided such deposits are payable in Canada, as outlined in the CDIC “Protecting Your Deposits” document. To learn more, visit the CDIC’s website at www.cdic.ca or contact them directly at info@cdic.ca or 1-800-461-2342.

Features:

- Fully cashable after the first 30 days
- \$500 minimum investment, with no maximum limit
- Available as a registered or non-registered product
- Renews automatically

The 12-Month Cashable GIC may be right for you if:

- You prefer a low-risk investment with the principal and interest rate guaranteed
- You want the option to access your money after 30 days

The 12-Month Cashable GIC may not be right for you if:

- You need to access your money within the first 30 days
- You want a better interest rate and don’t need access to your money for the duration of the term

Registered or TFSA Step-Up® 6Plus6

Our Step-Up® 6Plus6 GIC offers guaranteed growth with a two-tiered escalating interest rate.

Monthly Fee: N/A

Transactions included: N/A

Interest on this account: Interest rate is expressed as an annual rate per step rate and is paid at maturity. GIC rates are subject to change at any time without notice.

Example, for illustrative purposes only:

Step-Up®6Plus6	First 6 months	1.25%
	Second 6 months	6.25%

Daily Closing Balance = \$100,000

*This Account will calculate interest based on an annualized interest rate of 1.25% on the **entire** \$100,000 closing balance for the first 6 months and 6.25% on the **entire** \$100,000 closing balance for the next 6 months.*

Tru Cooperative Bank is a member of the CDIC. GICs made with the Financial Institution are eligible for CDIC protection up to \$100,000, per insured category, per Depositor, and provided such deposits are payable in Canada, as outlined in the CDIC “Protecting Your Deposits” document. To learn more, visit the CDIC’s website at www.cdic.ca or contact them directly at info@cdic.ca or 1-800-461-2342.

Features:

- Two-tiered interest rate with an increase halfway through the term
- Fully cashable at any time
- \$500 minimum investment, with no maximum limit
- Available as a registered or non-registered product
- Renews automatically

The Step-Up® 6 Plus6 GIC may be right for you if:

- You plan to keep your money invested for the full term to maximize the interest earned
- You want the option to access your money at any time

The Step-Up® 6Plus6 GIC may not be right for you if:

- You want a better interest rate and don’t need access to your money for the duration of the term

Registered or TFSA Step-Up® 9Plus9/ Step-Up® 18Plus18

Our Step-Up® 9Plus9 and Step-Up® 18 Plus18 GICs offer guaranteed growth with a two-tiered escalating interest rate.

Monthly Fee: N/A

Transactions included: N/A

Interest on this account: Interest rate is expressed as an annual rate per step rate and is paid annually and at maturity. GIC rates are subject to change at any time without notice.

Example, for illustrative purposes only:

Step-Up®9Plus9	First 9 months	1.25%
	Second 9 months	7.25%

Daily Closing Balance = \$100,000

*This Account will calculate interest based on an annualized interest rate of 1.25% on the **entire** \$100,000 closing balance for the first 9 months and on an annualized interest rate of 7.25% on the **entire** \$100,000 closing balance for the next 3 months.*

For the remaining 6 months the GIC will calculate interest on the combined principal and interest paid on an annualized interest of 7.25%.

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Features:

- Two-tiered interest rate with an increase halfway through the term
- Fully cashable at any time
- \$500 minimum investment, with no maximum limit
- Available as a registered or non-registered product
- Renews automatically

The Step-Up® 9Plus9/ Step-Up® 18Plus18 may be right for you if:

- You plan to keep your money invested for the full term to maximize the interest earned
- You want the option to access your money at any time

The Step-Up® 9Plus9/ Step-Up® 18Plus18 may not be right for you if:

- You want a better interest rate and don’t need access to your money for the duration of the term

Registered or TFSA PRIMECONNECT®

Get the security of a guaranteed deposit with a 3-year variable rate GIC that is linked to Tru Cooperative Bank’s Prime Rate. The interest rate of this GIC will automatically adjust if and when our Prime Rate changes.

Monthly Fee: N/A

Transactions included: N/A

Interest on this account: This GIC is different from traditional fixed-rate investments because it does not guarantee a return determined in advance. The rate of interest on the PRIMECONNECT® GIC is calculated based on a fixed spread or fixed discount from the Tru Cooperative Bank Prime Rate. Interest is paid annually and at maturity. This GIC is fully or partially redeemable only at each annual anniversary date and at no other time. GIC rates are subject to change at any time without notice.

Example, for illustrative purposes only:

Rate: Tru Cooperative Bank Prime + 1.00%.

- At the time the GIC was purchased, Tru Cooperative Bank's Prime Rate was 2.00%, resulting in a rate of 3.00%.
- 30 days after the GIC was purchased, Tru Cooperative Bank's Prime Rate changes to 2.50%. As of the date of the change, the rate is now 3.50%.

Example, for illustrative purposes only:

Rate: Tru Cooperative Bank Prime + 1.00%.

- At the time the GIC was purchased, Tru Cooperative Bank's Prime Rate was 2.00%, resulting in a rate of 3.00%.
- 30 days after the GIC was purchased, Tru Cooperative Bank's Prime Rate changes to 1.50%. As of the date of the change, the rate is now 2.50%.

Tru Cooperative Bank is a member of the CDIC. GICs made with the Financial Institution are eligible for CDIC protection up to \$100,000, per insured category, per Depositor, and provided such deposits are payable in Canada, as outlined in the CDIC "Protecting Your Deposits" document. To learn more, visit the CDIC's website at www.cdic.ca or contact them directly at info@cdic.ca or 1-800-461-2342.

Features:

- The GIC is fully or partially redeemable only at each annual anniversary date and at no other time (minimum redemption of \$500).
- \$500 minimum investment, with no maximum limit
- Available as a registered or non-registered product
- Renews automatically

The PRIMECONNECT® GIC may be right for you if:

- You want to take advantage of potential increases in the Prime Rate
- You may want to access your funds on the annual term anniversary

The PRIMECONNECT® GIC may not be right for you if:

- You may need access to your money before your term matures or before its annual anniversary

NON-REDEEMABLE GICS

Registered or TFSA Short Term Non-Redeemable

This GIC is ideal if you don't have immediate plans for your money but want to earn some interest on it. However, this type of GIC does not allow for Early Redemption.

Monthly Fee: N/A

Transactions included: N/A

Interest on this account: Interest rate is expressed as an annual rate and is paid at maturity. GIC rates are subject to change at any time without notice.

Tru Cooperative Bank is a member of the CDIC. GICs made with the Financial Institution are eligible for CDIC protection up to \$100,000, per insured category, per Depositor, and provided such deposits are payable in

Canada, as outlined in the CDIC “Protecting Your Deposits” document. To learn more, visit the CDIC’s website at www.cdic.ca or contact them directly at info@cdic.ca or 1-800-461-2342.

Features:

- Available for periods from 30 to 364 days
- \$500 minimum investment, with no maximum limit
- Available as a registered or non-registered product
- Renews automatically

The Short Term Non-Redeemable GIC may be right for you if:

- You want a predictable return on your investment
- You do not need to access your money for the entire duration of the term

The Short Term Non-Redeemable GIC may not be right for you if:

- You may need access to your money before your term matures

Registered or TFSA Long Term Non-Redeemable

This type of GIC is the best way to maximize your guaranteed return. However, this type of GIC does not allow for Early Redemption.

Monthly Fee: N/A

Transactions included: N/A

Interest on this account: Interest rate is expressed as an annual rate and is paid at maturity. GIC rates are subject to change at any time without notice.

Note: Some GICs can be set up to pay interest during their term. You may arrange to have this interim interest paid to your deposit account. This option may impact your interest rate.

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Features:

- Period of 1 to 5 years
- \$500 minimum investment, with no maximum limit
- Available as a registered or non-registered product
- Renews automatically

The Long Term Non-Redeemable GIC may be right for you if:

- You want a predictable return on your investment
- You do not need to access your money for the entire duration of the term

The Long Term Non-Redeemable GIC may not be right for you if:

- You may need access to your money before your term matures

REGISTERED GIC AGREEMENT

PART I – TERMS AND CONDITIONS FOR YOUR REGISTERED GIC

Guaranteed Investment Certificates (GICs), also known as Term Deposits, are low risk investments that are well-suited for short-term savings goals and can also fit in with your long-term investment plans.

These terms and conditions govern the GIC held within a Tru Cooperative Bank Retirement Savings Plan, Retirement Income Fund, or Tax-Free Savings Account. By signing the Registered GIC Application, you accept the terms and conditions of this Registered GIC Contract and the Registered GIC Application, including the GIC Details, which together make up the “GIC Contract.” The Registered GIC Contract is also subject to the provisions of the Application Form and the Terms and Conditions of the Registered Plan and you are the annuitant or holder of the plan as may be applicable.

In order for us to facilitate your purchase of a GIC, you understand that, for operational purposes, you are required to hold a registered account with us in your Registered Plan. The recommended registered account to not incur a service fee is the TFSA or Registered High Interest Savings Account, which has no monthly fee and includes 1 free transaction per month. This registered account is subject to separate terms and conditions, which can be found on our website or by contacting us in accordance with section 26 of this Agreement.

We operate under various divisional brands. Such brands do not impact your relationship with us, but you may have specific contact information, as set out in section 26 of this Agreement.

1. **Interest**

We will pay interest on this deposit from the Issue Date based on the interest rate stated in the GIC Details. We may pay interest on any remaining GIC balance at the original interest rate set out in the GIC Details. Interest is not paid on the GIC after the Maturity Date or redemption.

2. **Non-Redeemable**

If you have purchased a GIC that does not allow for Early Redemption (as specified in your GIC Details), you may still request a redemption before the end of the term. If you make such a request, it is up to us in our sole discretion to decide whether or not to grant it, in which case interest for the term of the GIC that has elapsed will be paid by us at the rate (if any) which we determine. Interest will not be paid on funds redeemed within thirty (30) days of the Issue Date.

3. **Redeemable**

If you have purchased a GIC that allows for Early Redemption (as specified in your GIC Details), we will require you to give us at least one (1) business days' notice of the intention to redeem.

4. **Interest Payment Frequency**

Interest will be paid at the frequency noted in the GIC Details or, if no frequency has been selected, interest will be paid annually and at the Maturity Date in the case of a GIC for more than one year and will be paid at the Maturity Date only in the case of a GIC for one year or less.

5. **Interest Payments**

Interest payments will be paid using the method noted in the GIC Details or, if no payment method has been selected, we will choose a way to pay the interest to you.

6. Interest Rate Changes on Variable Interest Rate Term Products

For all GICs with variable interest rates, as indicated in the GIC Details, the interest rate will change automatically every time there is a change in our Prime Lending Rate. We will notify you of each change in the Prime Lending Rate by posting a notice in our place of business or on our Website.

7. Maturity or Early Redemption

On the Maturity Date or at the date of Early Redemption, we will pay the principal amount and any unpaid balance of interest (except where the funds are redeemed within thirty (30) days of the Issue Date) in the manner provided in the GIC Details section on the attached Registered GIC Application. Partial withdrawals will be subject to a minimum of \$500; at least \$500 in principal must remain on deposit after a partial withdrawal.

8. Renewal

If your GIC Details indicate that your GIC automatically renews at maturity, this section will apply to your GIC. You can change your maturity instructions at any time by contacting us at least four (4) days prior to the Maturity Date.

On the Maturity Date, we will renew a variable rate GIC into the same type of variable rate term, for the same term, if available, and a fixed rate term into the same type of fixed rate GIC, for the same term, if available, unless you provide us with different instructions before the Maturity Date. If the term into which your GIC Contract is to renew is not available at maturity, the GIC proceeds will be placed in a suitable account until further direction is received from you. The fixed spread to Prime Lending Rate (each as defined in your GIC Details) on the renewed GIC will be based on what we offer at the time of renewal and may not be the same as the fixed spread in your GIC Details.

For all renewals the rate of interest applied to the renewal will be the prevailing rate for the type and term of the renewed GIC at the time of the renewal. The new Terms and Conditions will be set out in the Renewal Confirmation which will be sent to the mailing address on record after each renewal.

Renewal Confirmations and other items are deemed to be received five (5) days after they are sent by mail. If there is more than one Depositor, items sent to the address currently on record will bind all registered holders.

If the maturity instruction for your GIC is automatic renewal, you agree that this GIC Contract and the Renewal Confirmation we issue you at renewal of such GIC will govern your renewed GIC.

9. Disclosure of Renewal Terms

If the payment instructions in the GIC Details include renewal at maturity, a notice will be sent by regular mail or electronically in the manner you have selected in your Registered GIC Application to your address or e-mail address (as applicable) as it appears in our records and will be considered received on the fifth (5th) day after mailing. You will be assumed to have accepted the renewal if we have not received written notice accepting or rejecting the renewal within thirty (30) days of the deemed receipt.

PART II – GENERAL TERMS AND CONDITIONS

10. Cancellation Policy

You have the right to cancel your GIC within ten (10) business days from the Issue Date, or within ten (10) business days from the start of the renewal date if the GIC was automatically renewed. In these events, we will return the Principal Amount only to your ordinary deposit account, but no interest will be paid

during the period from the start of the GIC and the date of cancellation. You can make a cancellation request by contacting us at the toll-free number at section 26 or in person at a branch.

11. Termination

Regardless of any provisions in this GIC Contract about the renewal of your GIC, we have the right to terminate this GIC on the Maturity Date and, subject to any contrary instructions with respect to payment of this GIC in the GIC Details, we will transfer the amount of your GIC to a deposit account within the Registered Plan. When we transfer the amount of your GIC in the above manner, interest under this GIC Contract immediately stops accruing.

12. Amending Terms

We can change the terms and conditions of this deposit by giving you notice as required by applicable law. We will also tell you about the proposed change and how it might affect the interest you receive. The change will take effect on the Maturity Date. If we give you notice, and you do not withdraw the deposit on or before (if permitted) the Maturity Date, you will be considered to have agreed to the change of the conditions of this deposit as if you had signed an agreement to that effect, and on and after that date the conditions that have been altered shall be the conditions of the deposit.

13. Written Notice

Any notice we give you is considered given and received either when you actually get it, or if mailed to your last address in our records, five (5) days after mailing; if sent by email attachment to your email address for delivery, two (2) days after sending; and if it's a general notice for you and other GIC holders, thirty (30) days after posting in our branch or on our Website. Any notice you give us is considered given and received when we actually get a written notice at the branch where the GIC was opened.

14. Compliance with Laws

We will follow any laws, regulations, or orders that apply to the GIC or the interest on it, whether they are in force now or come into force that imposes on us a duty to take or refrain from taking any action in respect to the GIC or interest thereon.

15. Assignment or Transfer

We may, without notice to you and without your consent, sell, transfer, pledge or assign this GIC Contract or any part of our rights and obligations under this GIC Contract to an affiliate or a subsidiary of ours or to any third party. We may disclose your personal information to such affiliate or subsidiary of ours or third party, and to their agents and assignees. Upon such a sale, transfer or assignment, the purchaser, transferee or assignee will be entitled to enforce all of our rights under this GIC Contract and to re-sell, re-assign, pledge or re-transfer this GIC Contract. We will also be entitled at any time to repurchase this GIC Contract whether or not you are in default.

Unless we agree otherwise in writing, you cannot assign or transfer this deposit, either absolutely or by way of security, to anyone other than us. If we agree to an assignment or transfer, you will need to give us this GIC Contract along with a form of assignment or transfer that we approve. We will either endorse this contract with the details of the assignment or transfer or issue a new GIC Contract in the name of the assignee or transferee. All assignments will be subject to our pre-existing rights of set-off and will come after any security position we, our subsidiaries, or affiliates have, unless we specifically give up those rights.

16. Successors and Assigns

The terms and conditions of this GIC Contract will be for our benefit and will also bind our successors and assigns and will benefit you and will also bind your heirs, executors, administrators, successors, and permitted assigns.

17. Singular Includes Plural

Whenever the singular is used in this contract, it also includes the plural.

18. Other Agreements

There are no representations or warranties made by us to you about this GIC Contract, except for what is specifically written in the GIC Contract or the Registered GIC Application. Any advice, information, or statements we, our service providers, agents, or representatives give you, whether spoken or written, will not create any representation, warranty, or condition or vary or amend this GIC Contract, and the Depositor may not rely upon any such advice or information.

19. Anti-Money Laundering and Terrorism Financing Laws

You acknowledge that the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* and *Regulations* apply to the operation of your Registered Account. We may ask you for information from time to time to meet our reporting, record-keeping, and client identification requirements of these laws. You agree to provide the requested information in a timely manner.

20. The Law that Applies

This GIC Contract is made under the laws of Governing Jurisdiction. This means that if we ever disagree about anything in this GIC Contract or the GIC and we have to go to court, it will be a court in the Governing Jurisdiction and the court will follow the law of the Governing Jurisdiction and not any rules of private international law or the conflict of laws which would lead to the application of any other laws.

21. Invalid or Illegal Sections

If we go to court for any reason and the court decides that one part of this GIC Contract is not valid or is against the law, we will act as if that part of the GIC Contract was never in the GIC Contract and the rest of the GIC Contract will continue to apply without being affected by the removal of the part that was not valid or is against the law.

22. Not Giving Up our Rights

If we are allowed to do something under this GIC Contract, but we choose not to do it, this does not mean we have given up our right to do it again in the future. Even if we allow you to do something under this GIC Contract that you are not allowed to do or we decide that it was okay that you did something that you were not allowed to do, this does not mean that we have given up our right to insist that you comply with the GIC Contract the next time you do something under the GIC Contract that you are not supposed to do.

23. Privacy

Tru Cooperative Bank is committed to the protection of your privacy while providing a high standard of customer service. This commitment to privacy includes treating you fairly and with respect and complying with the principles set out in the Tru Cooperative Bank Privacy Policy.

You acknowledge that we have policies to protect your privacy and that you may obtain those policies upon request or at www.trucooperativebank.ca/privacy-security. You hereby consent to use of your personal information by us and our affiliates to monitor use of financial services, to detect fraud, develop needed products and services, and offer members needed services. However, if you have given or hereafter give express consent to the collection, use and further disclosure of your Personal Information by us in a form and content that is more permissive than the consent provided herein, the other form of consent shall govern our relationship. You may withdraw your consent at any time by contacting our Privacy Officer at privacyofficer@trucooperativebank.ca.

24. CDIC Coverage

The Financial Institution is a member of the CDIC. GICs made with the Financial Institution are eligible for CDIC protection up to \$100,000, per insured category, per Depositor, and provided such deposits are

payable in Canada, as outlined in the CDIC “Protecting Your Deposits” document. To learn more, visit the CDIC’s website at www.cdic.ca or contact them directly at info@cdic.ca or 1-800-461-2342.

25. Voluntary Codes of Conduct

Voluntary codes of conduct and public commitments are designed to protect the interests of our members and the public. A copy of the voluntary codes of conduct and public commitments we’ve adopted are available upon request or at www.trucooperativebank.ca/legal.

26. Contact Us

To obtain information about your Account, you can contact us at a method that’s most convenient to you:

By phone or email:

- Envision Financial: 1-888-597-6083 | contact@envisionfinancial.ca
- Island Savings: 1-888-597-1083 | contact@islandsavings.ca
- Valley First/Enderby & District Financial: 1-888-597-8083 | contact@valleyfirst.com

In person or by mail: Find a branch near you by visiting

- Envision Financial: www.trucooperativebank.ca/envision-financial/help-support/find-a-branch-atm
- Island Savings: www.trucooperativebank.ca/island-savings/help-support/find-a-branch-atm
- Valley First/Enderby & District Financial: www.trucooperativebank.ca/valley-first/help-support/find-a-branch-atm

To reach Enderby & District Financial, visit www.trucooperativebank.ca/valley-first/help-support or call 1-888-597-8083. As you navigate through our website, you will notice you may be on a Valley First web page. As divisions of Tru Cooperative Bank, Enderby & District Financial and Valley First utilize the same platform. While certain products and services may only be featured on the Valley First web page, they are extended to both brands. This means that even if you access these offering through the Valley First web page, they are accessible and applicable to Enderby & District.

PART III – RESOLVING YOUR COMPLAINTS

If you wish to make a complaint, we’re here to help. You can review our Complaint Handling Procedures online at www.trucooperativebank.ca/help-support/resolving-your-complaint or request a printed brochure at any of our branch locations.

PART IV – DEFINITIONS YOU NEED TO KNOW

Here are the definitions for some of the words we use in the GIC Contract. When we use these words in the terms and conditions, they will be capitalized. We have also included section headings to help you along the way. The headings are not part of the terms and conditions and do not impact what the terms are, how they apply, or what they mean. They just make this document easier to read and make finding the rules that apply to a topic easier for you to find.

“**CDIC**” means the Canada Deposit Insurance Corporation.

“**Deposit**” means the amount of your deposit into a GIC is subject to any minimum or maximum amount as required by us.

“**Depositor**”, “**you**”, or “**your**” means each Member who is named as and holds the GIC with us, including a legal representative for a GIC and, in the case of a joint GIC, means each individual who has signed the Personal GIC Application.

“**Early Redemption**” means, for any GIC that is redeemable according to the GIC Details, withdrawal of the GIC before the Maturity Date or any Renewal date of the term.

“**Financial Institution**”, “**we**”, “**us**”, or “**our**” means the financial institution named in the Personal GIC Account Application that holds your GIC. The “Tru Cooperative” brand also operates under Tru Cooperative Bank, Envision Financial, Island Savings, Enderby & District Financial, and Valley First brands, as well as any other brands that we may add from time to time.

“**Fixed Spread**” means the discount applied to the Prime Rate that is used to determine the effective interest rate for variable interest rate GICs as set out in the GIC Details. Fixed spread is set at the start of a GIC’s term and will not change for the duration of such term.

“**GIC**” means your Guaranteed Investment Certificate with us, the details of which are set out in the GIC Details.

“**GIC Contract**” means this document, which is the agreement between you and us containing the terms and conditions relating to your Account, and includes the Registered GIC Terms and Conditions, your Registered GIC Application, the GIC Details, the Renewal Confirmation (if applicable) and any other agreements between us or documents provided by us in respect of your GIC.

“**GIC Details**” means the disclosures we provide to you in your Registered GIC Application or your Renewal Confirmation setting out interest, fees and other details relating to your GIC.

“**Governing Jurisdiction**” means the Province where the Depositor is located.

“**Issue Date**” is the date that the GIC is issued as specified in the GIC Details.

“**Maturity Date**” is the date that the GIC Contract matures as specified in the GIC Details.

“**Prime Lending Rate**” is the annual interest rate, regardless of interest compounding frequency, that we designate as our “Tru Cooperative Bank Prime Lending Rate” or “Tru Cooperative Bank Prime Rates” from time to time, as set out at our branches and on our Website, or by contacting us via telephone or online banking.

“Principal” or **“Principal Amount”** is the amount when you purchase or renew a GIC, as set out in the GIC Details.

“Purchase Confirmation” means the confirmation of investment form that we give to you when you purchase a GIC.

“Registered Plan” means a Tru Cooperative Bank Retirement Savings Plan, Retirement Income Fund, or Tax-Free Savings Account.

“Renew” or **“Renewal”** means to re-deposit the Principal Amount of the GIC for another term of the same duration unless you tell us otherwise.

“Renewal Confirmation” means the confirmation we provide to you setting out interest, fees and other details relating to your renewed GIC.

“USD” means United States dollars.

“Website” means any website operated by us.

“Website Portal” means any website operated by us through which you sign on to online banking.