

Government Relations and Partnership Committee Mandate

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1 Introduction

1.1 Intent

The Board of Directors (the “Board”) of Tru Cooperative Bank (“Tru” or the “Cooperative Bank”) has delegated to the Government Relations and Partnership Committee (the “Committee”) the responsibilities and authority as outlined in this Mandate. The Committee exists to:

- Advise management on Tru’s government engagement strategy and activities
- Advise management on merger/acquisition and other material growth strategies
- Represent the Board in external partnership discussions to advance Tru’s strategic growth objectives.

1.2 Review cycle

This Committee will review this Mandate annually.

2 Committee Composition and Procedures

2.1 Appointment and composition

The Committee shall consist of the Board Chair, Vice-Chair, and two other Directors, to be appointed annually on the recommendation of the Board Chair.

The Committee shall elect its own Chair (once elected, the “Committee Chair”).

2.2 Meetings

The Committee meets at least semi-annually, with additional meetings scheduled as needed.

Additional meetings may be held as deemed necessary by the Committee Chair or at the call of any two members of the Committee, the Board Chair, the Chief Executive Officer (“CEO”) or the Corporate Secretariat.

The Committee may request any officer, employee, or advisor of the Cooperative Bank to attend, but only members of the Committee have the right to attend and vote. Written resolutions signed by all voting members are valid as if passed at a meeting.

In-camera sessions may be held, with or without management present.

Committee members receive notice of meetings by telephone or electronic communication at least 24 hours prior to the meeting time.

2.3 Quorum

Subject to the *Bank Act* (Canada), quorum is a majority of the Committee members.

2.4 Accountability

The Committee is accountable to the Board.

Except where the Board has authorized the Committee to act by resolution or through the Committee's Mandate, the Committee has no authority to direct management or to commit Tru.

2.5 Support

The CEO, Chief Governance and Corporate Affairs Officer and Vice President, Corporate Initiatives provide support. Other employees will support the Committee's discussions as required.

The Corporate Secretary or their designate will be secretary to the Committee.

3 Duties and Responsibilities

Subject to the powers and duties of the Board, the Committee will:

3.1 Government relations strategy

As required, advise management on Tru's government relations strategies and activities.

3.2 Lobbying

As required, review lobbying reports and compliance with provincial and federal legislation.

3.3 Events

As required, participate in select events that support management in the development and maintenance of strong government relations with key influencers, and advocate for favourable legislation that will allow Tru to achieve its strategic objectives.

3.4 Partnership opportunities

As required, review the Cooperative Bank's partnership opportunities to come before the Board.

3.5 Networking

As required, Committee members are expected to participate in networking and relevant events to build relationships with potential partners and advance understanding of the

advantages of the Tru model (including but not limited to attendance at Central 1 and Canadian Credit Union Association meetings/conferences and Tru sponsored events).

3.6 Collaborate with other credit unions

Represent the Board in discussions with other credit unions.

4 Other functions

4.1 Reporting

The Corporate Secretary or designate will prepare draft minutes for review by the Committee Chair. The Committee approves the minutes and provides them to the Board. If a Board meeting closely follows a Committee meeting, the Committee Chair will provide a verbal report, and the minutes will appear on the next Board meeting's consent agenda.

Any Director may request for review supporting schedules and information reviewed by the Committee from the Corporate Secretary.

4.2 External advisors

The Committee may engage independent advisors at the expense of Tru when it deems necessary, subject to the approval of the Board Chair.